

**RESOLUTION SETTING AD VALOREM TAX LEVY FOR THE CITY OF
HERNANDO, MISSISSIPPI FOR THE FISCAL YEAR 2019 – 2020**

WHEREAS, the City of Hernando now desires to set the ad valorem tax levy for the City for the fiscal year 2019 – 2020, pursuant to the Mississippi Code of 1972, Annotated, and the Mayor and Board of Aldermen having carefully considered and determined the needs of the municipality and that the tax rate required to meet the expenses of said municipality for the fiscal year 2019 – 2020.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Aldermen of the City of Hernando, Mississippi that the ad valorem tax rate and levies for the fiscal year 2019 – 2020 shall be as follows:

GENERAL FUND – on each dollar (\$1.00) valuation as authorized by Section 27-39-307 of the Mississippi Code of 1972, Annotated, for General Revenue purposes and General Improvements, Thirty Three and 19.94/100 (33.1994) Mills.

MUNICIPAL BOND AND INTEREST FUND – on each dollar (\$1.00) valuation as authorized by Section 21-33-45 of the Mississippi Code, Annotated, Four and 6.23 (4.623) Mills.

LIBRARY FUND – on each dollar (\$1.00) valuation as authorized by Section 39-3-7 of the Mississippi Code of 1972, Annotated, 9.43 (.943) Mills.

CULTURE & RECREATION FUND – on each dollar (\$1.00) valuation as authorized for park improvements and maintenance, Two and 0/100 (2.00) mills.

The total mills for 2019 – 2020 is Forty and 76.54/100 (40.7654) Mills.

Motion was duly made by Alderman Miller seconded by Alderman Higdon to approve the Resolution Setting the ad valorem tax levy for the City of Hernando for the fiscal year 2019 – 2020. A roll call vote was taken with the following results:

Those voting “Aye”: Alderman Miller, Alderman Higdon, Alderman McLendon, Alderwoman Brooks, Alderman Hobbs, Alderman Harris, and Alderman Bryant.

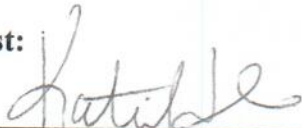
Those voting “Nay”: None.

SO ORDERED on this the 29th day of August 2019.



Tom Ferguson, Mayor

Attest:



Katie Harbin, City Clerk