



Mississippi Brownfields Voluntary Cleanup and Redevelopment Incentives Act
“Brownfields Incentives Act”
Brownfields Tax Credit

Dear Mississippi Taxpayer:

Thank you for your interest in the Brownfields tax credit contained in the Mississippi Brownfields Voluntary Cleanup and Redevelopment Incentives Act (§27-7-22.16 of Mississippi Code, Annotated), “Brownfields Incentives Act”, intended to stimulate the cleanup and redevelopment of Brownfields. Under this incentive, remediation costs paid for the assessment, investigation, remediation, monitoring, and related activities at a brownfield agreement site are eligible for a twenty-five (25%) tax credit for the tax year in which the costs are incurred.

The annual credit shall not exceed the lesser of Forty Thousand Dollars (\$40,000.00) or the amount of the income tax imposed upon the brownfield party at the brownfield agreement site for the taxable year as reduced by the sum of all other credits allowable to the brownfield party, except for credit for tax payments made by or on behalf of the brownfield party.

Any unused portion of the credit may be carried forward for succeeding tax years. The maximum Total credit over the life of the project is One Hundred Fifty Thousand Dollars (\$150,000.00).

To receive the tax credit, you must obtain certification from the Mississippi Department of Environmental Quality (MDEQ) that you are a brownfield party that has conducted remediation at a brownfield agreement site during the tax year for which the credit is sought.

Please fill out and return the attached pre-certification form to the address at the top of the form. If you have any questions, please contact William McKercher at (601) 961-5731.



**Mississippi Department of
Environmental Quality**

**Brownfields Incentives Act Tax Credit
Certification Application**

Instructions: Please return this completed form to MDEQ, GARD – Groundwater Assessment and Remediation Division, P.O. Box 2261, Jackson, MS 39225. After reviewing this form, the MDEQ will send you a letter either: (1) certifying that the taxpayer has conducted remediation at a brownfield agreement site in accordance with the Mississippi Brownfields Voluntary Cleanup and Redevelopment Act during the tax year for which the credit is sought, or (2) stating the reasons for disapproval.

Section 1. Contact Information

Business Name					
Title					
Authorized Agent					
Address					
City		State		Zip	
Email		Phone		Fax	

Section 2. Taxpayer Information and Property Information

Taxpayer Name					
Taxpayer ID Number					
Brownfield Agreement Site Name					
Brownfield Agreement Order No.		Date Executed:			
City		State		Zip	
Tax Year (Use separate application for each tax year)					

Section 3. Remediation Cost Information

Consulting	\$	
Capital Costs	\$	
Analytical Costs	\$	
Utility/Lease Costs	\$	
MDEQ Oversight Costs	\$	
Environmental Insurance Costs	\$	
Other (specify):	\$	
TOTAL Remediation Costs for Tax Year	20	\$

Section 4. Taxpayer Signature

Under penalties of perjury, I declare that I am a full authorized agent the taxpayer listed in Section 2 of this Certification Application, and that I have examined this application, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the costs to be submitted to the State Tax Commission are remediation costs incurred by the taxpayer during the tax year for which the credit is sought.

BY: _____

DATE: _____

TITLE: _____